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1, Golf Avenue, Adjoining KGA Golf Course, HAL Airport Road, Kodihalli, Bangalore - 560 008, India.

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www.royalorchidhotels.com
CIN: L55101KA1986PLC007392
email: investors@royalorchidhotels.com

Date: October 18, 2022

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

Sub: Intimation of Revision in Credit Rating

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, we wish to inform that ICRA Limited ("ICRA"), has assigned the following ratings to the Company:

Facility	Amount Rated	Ratings	Remarks
Term Loan	Rs. 46 Crores	[ICRA] BBB (Positive);	Earlier Rating [ICRA] BBB (Negative);
		*	Rating Re-affirmed; Outlook revised to Positive from Negative

You are requested to take the above on record.

Thanking You.

For Royal Orchid Hotels Limited

Ranabir Sanyal

Company Secretary & Compliance Officer

FCS-7814

Encl: As Above

Amit Jaiswal

Chief Financial Officer