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Date: October 22, 2019

To, The Manager, Listing Compliance, Department of Corporate Services, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532699 To, The Manager, Listing Compliance, Department of Corporate Services, National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

#### Sub: Press Release for opening of two new properties

Please find enclosed herewith Press Release for opening of two new properties - a business hotel in Bangalore's prime Indiranagar area, and a resort in Pench National Park, Madhya Pradesh.

This is for the information and records of the exchanges.

For any queries on the above please contact the undersigned at **M**: 91 9902213527; email: <u>cosec@royalorchidhotels.com</u>.

Thanking you

Yours sincerely,

For ROYAL ORCHID HOTELS LIMITED

RANABIR SANYAL COMPANY SECRETARY & COMPLIANCE OFFICER FCS:7814

Encl: as above



# Press Release Royal Orchid Hotels Ltd Royal Orchid & Regenta Hotels Launch 2 New Properties

BSE Code:532699 NSE Code: ROHLTD

CORPORATE OFFICE #1, Golf Avenue, Adjoining KGA Golf Course, HAL Airport Road, Bangalore – 560 008, Karnataka

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## Mumbai, October 22, 2019:

Royal Orchid and Regenta hotels have launched two new properties - a business hotel in Bangalore's prime Indiranagar area, and a resort in Pench National Park, Madhya Pradesh.

With a portfolio of 55 properties operating in India, the addition of the new Bangalore hotel takes the company's count of hotels in Bangalore to seven. A boutique 40-key property, the Regenta Inn is located in the prime Indiranagar area, within CBD and in close proximity to MG Road. The hotel will serve accommodation requirements from multinational companies in the vicinity and also from Manipal Hospital which is a hub for international medical tourists.

Regenta Place Aranyaani Resort is located in Pench National Park, at the edge of the forest and just 90 kilometers from Nagpur. The resort features independent villas, each featuring a fireplace, a terrace, an open-air dining area, and multiple sit-out areas with stunning views of the forest.

## **Management Comment**

Commenting on the new launches, **Mr. Chander K. Baljee**, **Managing Director** said, "We started our hospitality journey from Bangalore and opening our seventh hotel in Bangalore is not just another milestone, it is also a feather in our cap. Regenta Inn Indiranagar enjoys the unmatched advantage of being in a great location. It is a purpose-built hotel and will be a preferred choice for business travellers who seek value stays.

Regenta Place Aranyaani Resort in Pench is a much-awaited launch as it ties into our plan to offer boutique experiences to discerning wildlife travellers. The resort is a beautifully designed property which offers luxury accommodation. It effortlessly merges with its surrounding forest and I'm sure it will soon appear on the list of 'must-stay' jungle resorts in India."



## About Royal Orchid & Regenta Hotels:

Regenta & Royal Orchid Hotels is one of India's fastest-growing hotel chains. It primarily operates 5 and 4-star hotels, enabling it to target the discerning business and leisure travellers. It currently operates 50+ hotels across India.

Promoted by Chander K. Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards including the: National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, some of the following:

1. 'Lifetime Achievement Award' conferred by International Hospitality Council in Association with IIHM Bangalore, 2019 to Mr. Chander K. Baljee, Managing Director

2. Regenta Place (erstwhile Ramada Bangalore) won the award for the "Best Budget Hotel" for India Travel Awards 2017

3. Regenta Resort Varca- Goa won the "Best Debut Beach Resort" for India Hospitality Award (West & South) 2016. 4. Royal Orchid Metropole, Mysore has been Awarded "The Best in Heritage Hotel" Category Tourism Awards 2016 by Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Bengaluru Karnataka 5. Royal Orchid Beach Resort, Goa was awarded for "Best 5-star Fun & Fly Resort

## Our vision is to be the Preferred Hotel Chain for the discerning Global Traveller.

The brand 'Regenta Hotels' is an upscale arm of the Royal Orchid Hotel group. It is designed for the corporate traveller whose watchword is value and convenience. It is categorized into Regenta, Regenta Central, Regenta Resorts and Regenta Inn.

## **Forward Looking Statement**

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance. We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.