



ROYAL ORCHID HOTELS LTD.,

Regd. Office :

1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

Date: February 12, 2020

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 023
Scrip Code: 532699

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai -400 051
Scrip Code: ROHLTD

Dear Sir/ Madam,

Subject: Press Release

Please find attached press release in relation to Financial Results for the Third Quarter and Nine months ended December 31, 2019.

Thanking you

Yours sincerely,

For Royal Orchid Hotels Limited

Ranabir Sanyal
Company Secretary & Compliance officer

Encl: As Above

Press Release

Royal Orchid Hotels Ltd

FY20 Standalone Revenue Increase at 10.54% in Q3 and Consolidated Revenue Increase at 7.85% in Q3. New Hotel Openings Scheduled for Q4.

BSE Code:532699
NSE Code: ROHLTD

CORPORATE OFFICE
#1, Golf Avenue,
Adjoining KGA Golf Course,
HAL Airport Road,
Bangalore – 560 008,
Karnataka

For more information,
please contact:

Amit Jaiswal
CFO
+91 9902000110
cfo@royalorchidhotels.com

Raveena Shetty
Adfactors PR
+91 9769539969
raveena.shetty@adfactorspr.com

Sanjay Punjabi
Adfactors PR
+91 9821080048
sanjay.punjabi@adfactorspr.com

Chintan Kotak
Adfactors PR
+91 9920865113
chintan.kotak@adfactorspr.com

Bangalore, February 12, 2020: Royal Orchid Hotels Limited, one of India's fastest growing hotel companies, today reported its financial results for the quarter and period ended 31st December 2019.

Highlights of Q3 FY20 v/s Q3 FY19 (Standalone)

- Total Revenue of Rs. 35.02 Cr v/s Rs. 31.68 Cr, increase of 10.54% over previous year
- EBIDTA of Rs. 8.76 Cr v/s Rs. 6.84 Cr, Increase of 27.99% over previous year
- Profit After Tax (PAT) of Rs. 3.15 Cr v/s Rs. 4.49 Cr
- Earnings Per Share (EPS) of Rs. 1.15 v/s Rs. 1.64

Highlights of Q3 FY20 v/s Q3 FY19 (Consolidated)

- Total Revenue of Rs.64.09 Cr v/s Rs. 59.42 Cr, increase of 7.85% over previous year
- EBIDTA of Rs. 14.78 Cr v/s Rs. 12.79 Cr, increase of 15.59% over previous year
- Profit After Tax (PAT) of Rs. 4.34 Cr v/s Rs. 5.52 Cr
- Earnings Per Share (EPS) of Rs. 2.07 v/s Rs.2.50

IND-AS 116 adoption led to notional increase in Depreciation and Finance cost of Rs. 1.64 Cr leading to reduction in PAT of Rs. 0.27 Cr.

Current Tax provisioning was at Rs. 2.13 Cr as against Rs. 1.22 Cr for 2019 because of exempt income of Rs. 1.5 Cr (dividend) being accounted in the previous year.

Management Comment

Commenting on the results, **Mr. Chander K Baljee, Managing Director** said, *"In Q3 this year, we have added room inventory in key locations and expanded our portfolio in accordance with our expansion plan. We opened a smart business hotel in Bangalore (our seventh property in the city), a boutique wildlife resort in Pench National Park, a leisure hotel in Rishikesh and two beautiful resorts*

in Mahabaleshwar and Goa. The beach-front resort in Mandrem, Goa is our fourth property in the city. These recent openings build on our plan to expand in wildlife and tourist hotspots around the country. In line with our plan to operate 100 hotels by 2022, we are scheduled to open several new properties in the coming months. The market is robust and there is healthy demand. We will soon be opening new hotels in Gujarat, Noida, Gurgaon and Ranchi”.

About Royal Orchid & Regenta Hotels:

Royal Orchid & Regenta Hotels is one of India's fastest growing hospitality brand, managing a portfolio of 50+ hotels across 37 locations in India; hotels which have a soul, a reflection of our distinctly warm, Indian Hospitality. Founded in 2001 by industry veteran Mr. Chander K Baljee who currently serves as Chairman & Managing Director, Royal Orchid Hotels Ltd. (ROHLTD) is a public listed company aiming to operate 100 hotels by 2022. We cater to business and leisure travellers who value comfort, great cuisine, reliable service and value for money. Our modern and fully equipped hotels, resorts, long-stay suites, and inns are what make our guests return time and time again to our properties in metro cities, holiday destinations, pilgrimage sites and wildlife parks. Our hotels are where guests love to stay, dine and celebrate. With a head office based in the heart of Bangalore, the team at Royal Orchid & Regenta Hotels is truly passionate about hospitality and is committed to deliver immaculate guest experiences. Our success flows from our core values; creating exceptional outcomes for our guests, staff, owners and shareholders.

The group has bagged many awards including: The National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, the following:

1. Royal Orchid Beach Resort and Spa, Goa recently won the award for the ‘Best Aqua Serenity Concept – 5 Star Category’, in 2019.
2. ‘Lifetime Achievement Award’ was conferred by International Hospitality Council in Association with IHHM Bangalore, to Mr. Chander K Baljee, Managing Director, in 2019.
3. Regenta Place (erstwhile Ramada Bangalore) won the award for the ‘Best Budget Hotel’ at the India Travel Awards, in 2017
4. Regenta Resort Varca- Goa won the ‘Best Debut Beach Resort’ at the India Hospitality Awards (West & South) in 2016.
5. Royal Orchid Metropole, Mysore was awarded ‘The Best Heritage Hotel’, by Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Karnataka, in 2016
6. Royal Orchid Beach Resort, Goa was awarded the ‘Best 5-Star Fun & Fly Resort at the Goan Hospitality Awards of Excellence, in 2016

Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company’s prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management’s plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as ‘anticipates’, ‘estimates’, ‘expects’, ‘projects’, ‘intends’, ‘plans’, ‘believes’ and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.